

## **ATAC Financial Policy**

ATAC Swim Club, Inc is a competitive year-round swimming program and as such strives to provide consistent quality coaching and practice facilities to its members. To achieve this goal, the team contractually commits to coaches' salaries and pool rental agreements for a full twelve-month period. Membership enrollment is therefore considered a year-long obligation in order to ensure that the team is able to meet its financial obligations. Flexibility is important in any organization and the Board will handle any exceptions as they arise.

Dues may be paid annually or monthly. Monthly Dues and miscellaneous transactions such as meet entry fees, t-shirts, etc. must be paid via credit card only. NO checks will be accepted at any pools or through the mail. Members who pay dues for the entire year will receive a \$55 discount. Annual Dues may be paid in full either by check submitted with the swimmer's registration form or credit card each September.

- Every family will maintain an active credit/debit card on file regardless if dues are paid annually or monthly.
- Dues are collected from September through June, with July dues collected in September. Swimmers who join mid-season will pay the month's dues in which they joined plus July dues.
- Annual Membership Fee of \$100 will be collected in October for returning members or in the month of enrollment for new members.
- Dues are collected the first week of the month.
- If a swimmer starts on or after the 15<sup>th</sup> of the month, there are no dues owed until the first of the next month.
- There will be a \$25.00 late fee assessed every thirty days for accounts with non-zero balances thirty-days and older.
- Failure to satisfy any financial obligations will result in the swimmer's exclusion from entering any upcoming swim meets with the team entry format and may result in removal from practice until the account is brought current.
- There are no refunds of dues paid.
- A swimmer transferring from another team must be in good standing with their previous team.
- A Leave of Absence is available only for injury and/or medical reason and must be submitted in writing to the Head Coach for approval.

### **Annual Membership Fee**

Every year, each swimmer is required to pay the ATAC Annual Membership Fee of \$100. This fee is due in October for returning team members, or in the month of enrollment for new members:

- Joining the team between August 2009 and May 2010 - \$100
- Joining the team in June 2010 or July 2010 - \$75

The Annual Membership fee includes the fee paid to register the swimmer with USA Swimming (\$55 for an annual membership or \$35 for a summer membership). The balance of the fee is applied to administrative costs associated with running the team.

**2009-2010 Dues (effective 9/1/2009)**

The Board of Directors approved annual dues rate increases of 5% on average in July. Dues at the monthly rate are higher and reflect costs associated with monthly billing, including a processing fee that is imposed by the credit card companies. Members who pay their entire 2009-2010 dues upfront in September do not participate in these costs.

<u>Practice Group</u>	<u>Monthly/Annual Rate</u>		
Seniors	\$125 or \$1,320 if paid in full in Sept.		
Senior Dev	\$120 or \$1,265	“	“
Black	\$115 or \$1,210	“	“
Blue	\$110 or \$1,155	“	“
Aqua	\$105 or \$1,100	“	“
White	\$ 95 or \$ 990	“	“
Future Champs	\$ 85 or \$ 880	“	“

Questions should be addressed to: [atac\\_treasurer@yahoo.com](mailto:atac_treasurer@yahoo.com).